

23 March 2011

Company Announcements Office
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
Perth WA 6000

RESULTS OF GENERAL MEETING

The Company wishes to advise that the results of today's General Meeting are as follows:

PROXY VOTE ANALYSIS		
RESOLUTION 1	Election of Graham Riley as a Director - <i>Passed on a show of hands</i>	
For	Against	Abstain
42,384,434	6,300	24,577
RESOLUTION 2	Election of Stephen Mann as a Director - <i>Passed on a show of hands</i>	
For	Against	Abstain
36,084,434	6,306,300	24,577
RESOLUTION 3	Ratify Issue of Shares - <i>Passed on a show of hands</i>	
For	Against	Abstain
29,901,997	3,195,300	691,243
RESOLUTION 4	Approval for the Issue of Shares & Options - <i>Passed on a show of hands</i>	
For	Against	Abstain
23,371,997	9,500,300	791,243
RESOLUTION 5	Approval for the Issue of Shares & Options to Nominees of Graham Riley - <i>Passed on a show of hands</i>	
For	Against	Abstain
32,790,434	9,500,300	124,577
RESOLUTION 6	Approval for the Issue of Shares & Options to Nominees of Chris Rowe - <i>Passed on a show of hands</i>	
For	Against	Abstain
32,074,404	9,543,990	840,607
RESOLUTION 7	Approval for the Issue of Shares & Options to Nominees of Laurence Roe - <i>Passed on a show of hands</i>	
For	Against	Abstain
27,214,707	9,500,300	5,700,304
RESOLUTION 8	Approval for the Issue of Shares & Options to Nominees of Stephen Mann - <i>Passed on a show of hands</i>	
For	Against	Abstain
30,990,434	9,500,300	1,774,577

RESOLUTION 9	Approval for the Issue of Shares & Options to Investmet Limited - <i>Passed on a show of hands</i>		
For	Against	Abstain	
32,979,434	9,311,300	124,577	
RESOLUTION 10	Approval for the Issue of Shares & Options to Delta Resources Management Limited & Associates - <i>Passed on a show of hands</i>		
For	Against	Abstain	
32,979,434	9,311,300	124,577	
RESOLUTION 11	Approval for the Issue of Shortfall Shares and Shortfall Options to Related Parties - <i>Passed on a show of hands</i>		
For	Against	Abstain	
20,759,216	9,311,300	124,577	

Yours faithfully
Target Energy Limited



Rowan Caren
Company Secretary